

## Big Hollow School District Advisory Finance Committee

January 2012

Like most Illinois public school districts, Big Hollow must plan for a quality operational future supported by, at best, a tentative financial future. Factors such as decreasing home values, shrinking school district equalized assessed valuations (EAVs), pro-rated governmental reimbursements, questionable Springfield financial governance and ever-increasing unfunded/underfunded state and federal mandated programs create a consistently challenging school district environment.

In Spring 2008 the Big Hollow community approved a \$10 million Working Cash Bond referendum which was projected to provide needed supplementary funding for a 4-5 year period----the priority operational objective being the maintenance of reasonable grade-level class sizes.

The Big Hollow School Board has authorized an advisory finance committee to assist in the identification of possible revenue sources and potential budget reductions. This letter is the invitation for interested Big Hollow community members to apply for committee membership. Participants should be aware of the following conditions for membership.

- The committee co-chairpersons will be Superintendent Ron Pazanin and School District Business Manager Mrs. Sharon Hassberger.
- The committee's role is advisory and not decision-making.
- Members should be available to meet one evening per month.
- The committee's focus will be finance-based and not the identification/evaluation/recommendation of specific operational programs.
- A working knowledge of organizational finance would be very beneficial.

The goal of the application process is to recruit a team which is committed to the objective financial operations of the entire school district and not as an advocate for special interest purposes.

If interested, please complete the application and return it to the school district office (in the middle school) by February 15, 2012.

If you have further questions, please contact Superintendent Pazanin or Mrs. Hassberger.