

BIG HOLLOW SCHOOL DISTRICT NEWS

WEB SITE: www.bighollow.us

September 23, 2005

LOOKING FORWARD!

Continued Growth, Financial Planning in Big Hollow's Future

It's true that few things are certain. But it is not difficult to predict that student enrollments will continue to climb dramatically during the next few years at Big Hollow Schools. Home developers such as Remington, Kirk, Residential Homes of America and Town & Country are at various stages of construction. Other developers such as William Ryan, Hummel and Centex are moving projects through the "approval pipeline." More homes, more students!

Another certainty is that our school district must be prepared financially to educate the growing number of students. To ensure accountability to parents and taxpayers, the school district is developing a detailed 3 – 5 year financial plan. We have secured the services of PMA Financial Network, Inc., a firm that assists more than 120 Illinois school districts in long-range financial planning and analysis. Representatives from PMA are actively collecting data in many areas including:

- * Developing a five year budget plan.
- * Identifying potential cost saving strategies.
- * Forecasting revenues and expenditures
- * Charting financial trends.
- * Analyzing approximately 2,000 financially-related School District issues.

The results of this research will be presented at the October 17 School Board meeting.

PTO

Spiritwear orders are due on Monday, September 26.

MIDDLE SCHOOL DANCE

The first dance of the school year, for students in grades 6-8, will be held Friday, September 30, from 7-9 p.m. in the elementary school gym.